OMB Control number 1210-0040; Expiration Date 03/31/2026

SUMMARY ANNUAL REPORT FOR DEVON ENERGY CORPORATION EMPLOYEE BENEFIT PLAN

This is a summary of the annual report of the DEVON ENERGY CORPORATION EMPLOYEE BENEFIT PLAN, a health, life insurance, dental, vision, temporary disability, long-term disability and death benefits plan (Employer Identification Number 73-1567067, Plan Number 501), for the plan year 01/01/2023 through 12/31/2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

DEVON ENERGY CORPORATION has committed itself to pay certain insurance claims incurred under the terms of the plan.

Insurance Information

The plan has an insurance contract with PRUDENTIAL INSURANCE CO OF AMERICA to pay certain health insurance, life insurance, dental, vision, temporary disability, long-term disability, business travel accident, accidental death and dismemberment, and employee assistance benefits claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2023 were \$2,463,800.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the plan administrator, at 333 West Sheridan Avenue, Oklahoma City, OK 73102 and phone number, 405-235-3611.

You also have the legally protected right to examine the annual report at the main office of the plan: 333 West Sheridan Avenue, Oklahoma City, OK 73102, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210. The annual report is also available online at the Department of Labor website www.efast.dol.gov.