# **DEC**PAC

# 2023 IN REVIEW

## **How We Determine Where DECPAC Provides Support**

The Devon Energy Corporation Political Action Committee (DECPAC) is investing in Devon's future by providing resources to candidates at the state and federal levels who support policies such as:



Responsible tax treatment for the oil and natural gas industry



Continued support for oil and natural gas exports



Responsible access to domestic energy sources



Reasonable regulation of air and water

How do we determine which candidates to support? Contribution decisions are made by the DECPAC Board of Directors and are based on factors such as:



Candidate positions that indicate support of the company and energy industry key issues



Devon's presence in a candidate's state or legislative district



Candidate's committee assignments or leadership positions



Other factors the Board may consider at its discretion

## **DECPAC Disbursements & Receipts**

43%

57% **Federal** 



**78%** Republican

> 22% Democrat

Total State and **Federal** 

**Total PAC disbursements** L05,000 **Total PAC receipts** 

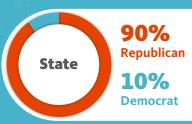
\$117,510

**Total charitable DECPAC matched dollars** \$88.35K

**Total number of organizations that** received DECPAC match dollars

**Donor Participation Rate** 

**76%** Republican **Federal** 24% Democrat



**Participation rate** 16%

**Donors** 

### **Note from Chairman**

On behalf of the Devon Energy Corporation Political Action Committee, I am pleased to present the 2023 DECPAC Annual Report.

With the generous support of our members, we were able to maintain and build stronger relationships with Devon's champions at the state and federal levels who align with our proenergy and pro-business principles.

As we look to this year's general election cycle, it will be imperative that we continue to share our story and advance our advocacy goals. Thank you for helping us build a better and stronger energy future.

Sincerely, Rick Muncrief. Board Chairman



#### 2023 Board of Directors

Rick Muncrief - Chair | Tana Cashion Dennis Cameron | David Harris | Larry Nichols



# **Contact DECPAC**

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According to the Federal Election Commission, contributions to DECPAC cannot be deducted as charitable contributions for federal income tax purposes. Federal law requires us to use our best efforts to collect and report the name, mailing address, occupation and name of employer of individuals whose contributions exceed \$200 per calendar year. Contributions to DECPAC are for political purposes. Contributions are voluntary, and you have the right to refuse to contribute without reprisal. The maximum contribution amount allowed by law is \$5,000 per year. You will not be favored or disadvantaged by reason of the amount you contribute or your decision not to contribute. DECPAC will return any contributions made by persons who are not eligible to contribute.

# **DECPAC** 2023 Disbursements

### **State Disbursements**

	\$5,000.00
R - OK	\$5,000.00
R - OK	\$5,000.00
R - OK	\$5,000.00
D - TX	\$1,000.00
R - TX	\$2,500.00
D - TX	\$1,500.00
D - TX	\$1,500.00
R - TX	\$1,000.00
R - TX	\$5,000.00
R - TX	\$1,500.00
R - TX	\$1,000.00
R - WY	\$1,500.00
	R - OK R - OK D - TX R - TX D - TX TX D - TX R - TX

## **Federal Disbursements**

Rep. Bruce Westerman	R - AR	\$5,000.00
Sen. William Cassidy	R - LA	\$5,000.00
Tim Sheehy	R - MT	\$5,000.00
Sen. Kevin Cramer	R - ND	\$5,000.00
Rep. Bill Johnson	R - OH	\$2,500.00
Rep. Stephanie Bice	R - OK	\$5,000.00
Rep. Thomas Cole	R - OK	\$5,000.00
Rep. Frank Lucas	R - OK	\$5,000.00
Sen. Markwayne Mullin	R - OK	\$1,000.00
Sen. Marsha Blackburn	R - TN	\$2,500.00
Rep. Henry Roberto Cuellar	D - TX	\$5,000.00
Rep. Tony Gonzales, II	R - TX	\$5,000.00
Rep. Vicente Gonzalez	D - TX	\$5,000.00
Rep. August Pfluger, II	R - TX	\$2,500.00
Sen. John Barrasso	R - WY	\$5,000.00

### **Committee Disbursements**

Blue Dog Political Action Committee \$5,000.00