



2022 Devon Energy

Political Activity and Lobbying Report



2022 Summary

Corporate Political Contributions

Candidates	\$ 241,250
527 Contributions	\$ 1,900,000
Total	\$ 2,141,250

DECPAC Contributions

DECPAC	\$ 284,750
Total	\$ 284,750

Trade Associations

Non-deductible Dues	\$ 2,205,364
Total	\$ 2,205,364

Lobbying

Federal	\$ 391,070
State	\$ 360,342
Total	\$ 751,412

Devon is focused on producing reliable, affordable and accessible energy the world needs, while continuing to find ways to produce and deliver it more responsibly.

Consistent with its core values, Devon adheres to high ethical standards when it participates in government affairs and the political process, and accordingly provides this report of political contributions and lobbying expenditures for the benefit of the company’s stockholders, other stakeholders and the general public.

Devon’s political activities and lobbying are consistent with Devon’s public policy positions and business objectives, some of which are outlined below, and are not predicated on the personal views of Devon’s employees or board of directors. We advocate on matters of public interest and are committed to doing so in compliance with all applicable laws, rules and regulations. This includes financial disclosures, which are extensive and publicly accessible, outlining our lobbying expenditures.

See Devon’s Sustainability Report for additional detail

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Corporate Political Contributions

The company may contribute its funds or assets (including property, services or use of facilities) as political contributions only if in accordance with applicable law and as authorized by our vice president—Public and Government Affairs, who regularly updates Devon’s executive committee (including the company’s president and CEO) and board on lobbying and political activities.

See Devon’s Code of Business Conduct and Ethics

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Candidates

Devon’s corporate contributions in 2022 supported 49 state candidates and political organizations in New Mexico and totaled \$241,250.

See detailed list of recipients

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527 Contributions

From time to time, Devon also supports other tax-exempt organizations, including those organized under section 527 of the Internal Revenue Code, to help advance its public policy goals.

Devon has not used corporate or DECPAC funds to make any direct independent expenditures on behalf of candidates running for public office.

Those public policy goals include, but are not limited to:

- Encouragement of free and open markets for all products including oil and natural gas
- Supporting competitive state and federal tax rates
- Recognizing states’ rights to regulate oil and gas operations while opposing a federal “one size fits all” approach
- Growing U.S. energy production
- Supporting safe, science based and non-duplicative regulations for oil and gas activities
- Encouraging effectiveness and efficiency at all levels of government

In 2022, Devon’s 527 contributions consisted of the following:

	2022
Congressional Leadership Fund	\$ 750,000
Senate Leadership Fund	\$ 750,000
Republican Senate Leadership Committee	\$ 150,000
Republican Governor’s Association	\$ 250,000
Total	\$ 1,900,000

Ballot Measures

When advisable, Devon may contribute corporate funds to ballot measures that could affect Devon’s business practices or the communities in which we operate. In 2022, Devon did not contribute to any ballot measures.

Political Activity and Lobbying Report continued

DECPAC Contributions

Devon formed and pays the operating expenses of Devon Energy Corporation Political Action Committee (“DECPAC”), a voluntary, nonprofit, unincorporated, non-partisan political committee composed of members (eligible company employees and other persons) who make voluntary contributions.

Subject to approval of its board, DECPAC disburses contributions to political parties or candidates who support pro-business and pro-energy issues. In 2022, DECPAC contributed a total of \$284,750. A comprehensive list of all DECPAC contributions, giving criteria and board members, as well as a summary of DECPAC’s fundraising, are included in the 2022 DECPAC Annual Report.

2022 DECPAC Annual Report

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2022 DECPAC Contributions:

	2022
Federal	\$ 133,000
State	\$ 151,750
Total	\$ 284,750

DECPAC contributions are also publicly reported pursuant to state and federal law to the following authorities:

- [Federal Election Commission](#)
- [Oklahoma Ethics Commission](#)
- [Texas Ethics Commission](#)
- [Wyoming Campaign Finance Disclosure](#)

Trade Associations

Like its peers, Devon is a member of and actively engages in various industry and trade groups (organized under section 501(c)(6) of the Internal Revenue Code) in the United States. These associations develop environmental, safety and other standards for our industry, promote educational initiatives regarding issues that affect our industry, and engage in lobbying activities that encourage sound and responsible legislation, while generally advancing Devon’s business goals and interests.

In 2022, Devon paid approximately \$2.2 million in dues considered non-deductible by the IRS to 501(c)(6) organizations for lobbying, grassroots and industry advocacy activities.

Trade Associations Non-deductible Dues	2022
American Petroleum Institute	\$ 1,605,068
New Mexico Oil and Gas Association	\$ 196,566
American Exploration and Production Council	\$ 164,500
Oklahoma State Chamber	\$ 96,438
National Association of Manufacturers	\$ 38,650
The United States Chamber of Commerce	\$ 31,500
Texas Oil and Gas Association	\$ 15,077
Domestic Energy Producers Alliance	\$ 15,000
The US LNG Association	\$ 13,000
Petroleum Alliance of Oklahoma	\$ 12,000
Western Energy Alliance	\$ 4,500
Petroleum Association of Wyoming	\$ 3,500
Greater Oklahoma City Chamber	\$ 3,200
National Petroleum Council	\$ 2,191
Louisiana Mid-Continent Oil and Gas Association	\$ 1,900
Texas Taxpayers and Research Association	\$ 900
Wyoming Business Alliance	\$ 750
Tulsa Regional Chamber	\$ 624
Total	\$ 2,205,364

Lobbying

Federal Lobbying

In 2022, the company’s federal lobbying expenses totaled \$391,070 and consisted of the following:

	2022
Contract lobbyists	\$ 391,070
Total	\$ 391,070

In past years, Devon reported federal lobbying expenses arising from the work of its employees and the activities of its trade associations. Following the closing of the Devon WPX merger in early 2021, Devon was no longer required to register under the Lobbying Disclosure Act as no employees met the threshold for reporting under the Lobbying Disclosure Act. Accordingly, this report does not reflect federal lobbying expenses associated with our employees.

To ensure that all applicable activity and costs are accurately reported, Devon’s compliance system undergoes an annual internal audit. Devon also periodically engages outside counsel for guidance on compliance with applicable laws and regulations for our political activity.

State Lobbying

In 2022, Devon engaged in lobbying activity at the state level in New Mexico, Oklahoma, Texas and Wyoming. These activities, including third party lobbyists, totaled \$ 360,342 and were reported pursuant to state law.

	2022
Wyoming	\$ 117,452
Texas	\$ 114,346
New Mexico	\$ 97,632
Oklahoma	\$ 30,912
Total	\$ 360,342

